



# Green Finance Framework

## Part 1: Introduction to Equinix

### 1.1 Equinix Overview

Equinix, Inc., together with its subsidiaries (hereby referred to as “Equinix” or the “Company”), is the world’s largest digital infrastructure company, interconnecting industry-leading organizations across a digital-first world. With its more than 10,000 customers, Equinix provides a variety of International Business Exchange™ (IBX®) and xScale® colocation data centers, interconnection solutions and managed IT infrastructure services. Today, Equinix operates 260 IBX and xScale data centers in 71 strategic markets in over 33 countries in the Americas, Asia-Pacific (“APAC”), and Europe, the Middle East and Africa (“EMEA”). Equinix operates as a real estate investment trust (“REIT”) for federal income tax purposes.

Through Platform Equinix® and our ecosystem of leading service providers, Equinix aims to expand its position as a global market leader as the premier digital infrastructure platform for cloud and IT service providers, content providers, enterprises, financial companies, and network and mobile service providers. Equinix’s global, state-of-the-art data centers meet strict security, reliability, certification and sustainability standards.

### 1.2 Equinix’s Approach to Sustainability

At Equinix, our Future First sustainability strategy rallies our people and partners to envision a better future and do what it takes to make it happen. We advance this strategy by aligning our Environmental, Social and Governance (“ESG”) initiatives to the material issues that impact our stakeholders, business and planet. These initiatives drive progress toward our key commitments in each pillar.

Equinix is committed to preserving our collective future by addressing pressing environmental challenges to ensure the sustainability and resiliency of our communities, global society and business.

Our multifaceted approach leverages numerous opportunities to advance sustainability within our industry and beyond while aiming to create long-term value for our stakeholders. In 2021, Equinix set ambitious climate targets to address our proportional share of greenhouse gas (“GHG”) emissions. Equinix is the first data center company to commit to being climate neutral globally by 2030, aligned to a near-term science-based target (“SBT”) for emissions reductions across its global operations and supply chain.

Key commitments in each pillar:

#### Environmental – Do What It Takes to Protect the Planet

- Driving emissions and energy reductions across our global operations and value chain
- Scaling renewable and clean energy purchasing
- Investing in innovation to design the “Data Center of the Future”

#### Social – Do More Each Day to Unleash Potential

- Building a diverse and inclusive culture
- Supporting the physical, mental and emotional wellbeing of all employees
- Connecting the communities we inhabit to the opportunities of a digital world

#### Governance – Do What’s Right to Lead the Way

- Promoting global responsibility through unwavering values and ethical practices
- Forging partnerships to advocate for innovation and action
- Integrating sustainability and transparency throughout our business

We have continued to make measurable progress toward our sustainability goals and look to build a business that reflects our purpose to bring the world together on our platform to create the innovations that will enrich our work, life and planet. More information about our approach and progress can be found on our Sustainability Program website: [sustainability.equinix.com](https://sustainability.equinix.com).



**Alignment to the United Nations’ Sustainable Development Goals**

Equinix is focused on accelerating our collective progress on the world’s most important social and environmental challenges. To that end, of the seventeen United Nations Sustainable Development Goals (“SDGs”), we have aligned our ambitions with the following nine SDGs that we have identified as most relevant and material to our strategy.



**Sustainability Governance**

Equinix manages sustainability through our dedicated Sustainability Program Office (“SPO”). Working with other Equinix teams, the SPO sets the sustainability strategy and key targets for the company, and collaborates cross-functionally to interpret changes in the external sustainability environment and assess strategic consequences for Equinix. The team communicates and navigates organizational complexity to enable Equinix to deliver on its ESG commitments, including defining strategy, implementing and measuring initiatives, reporting progress against goals and engaging our stakeholders.

As the body responsible for driving our Future First ESG strategy, the SPO reports to the Chief Financial Officer and is overseen by the Sustainability Executive Steering Committee and the Nominating and Governance Committee of Equinix’s Board of Directors.

The Sustainability Executive Steering Committee includes:

- Peter Van Camp: Executive Chairman
- Charles Meyers: President and Chief Executive Officer
- Keith Taylor: Chief Financial Officer
- Raouf Abdel: EVP, Global Operations
- Jon Lin: EVP & General Manager, Data Center Services
- Kurt Pletcher: EVP, Global General Counsel and Corporate Secretary



**1.3 Rationale for Sustainable Finance**

Equinix believes it has a responsibility to harness the power of technology to create a more accessible, equitable and sustainable future. As one of the largest green bond issuers globally, Equinix considers green bonds a valuable tool to raise capital, finance large projects that can have a positive environmental impact and help us reach our environmental and sustainability goals.

By updating our 2020 Green Finance Framework, we reinforce our commitment to integrating ESG initiatives into financial decisions. This underscores our dedication to using Green Finance to propel our sustainability strategy and solidify our leadership as the world’s digital infrastructure company. Through our Green Financing Framework, Equinix aims to continue to minimize our operational impact, engage with suppliers and organizations, advance low-carbon policies and the clean energy transition, and pioneer green building and design innovations.



## Part 2: Equinix Green Finance Framework

Equinix has developed this Green Finance Framework (the “Framework”) to outline the strategic areas for investments as it continues to look for opportunities to improve the energy efficiency of its operations and drive decarbonization initiatives across its activities worldwide.

This Framework has been designed to guide future issuances of various types of financings by Equinix, Inc. and its directly or indirectly wholly owned subsidiaries (collectively the “Company,” “we,” “our” or “us”). Transactions may include issuances or borrowings of senior unsecured notes, securitizations, loans, commercial paper, retail deposits, convertible notes or other issuances (individually “Green Financing” and such instruments, and collectively “Green Financing Instruments”).

This Green Finance Framework is aligned with the Green Bond Principles of June 2021 (with June 2022 Appendix 1)<sup>1</sup> administered by the International Capital Market Association (“ICMA”), as well as the Green Loan Principles of February 2023,<sup>2</sup> administered by the Asia Pacific Loan Market Association (“APLMA”), Loan Syndications & Trading Association (“LSTA”) and Loan Markets Association (“LMA”). Collectively known as “the Principles”, these guidelines cover the following key areas:

1. Use of Proceeds
2. Process for Project Evaluation and Selection
3. Management of Proceeds
4. Reporting

The Framework also considers the additional Key Recommendations from the ICMA Principles:

1. Use of Framework
2. External Review

The Framework may be used to govern Green Financings for which the proceeds are intended to be used to finance or refinance, in whole or in part, new or existing eligible green projects, assets or activities (the “Eligible Green Projects”) undertaken or owned by Equinix that meet one or more of the eligibility criteria described in this Framework.

This Framework replaces Equinix’s previous Green Finance Framework, dated August 2020.

### 2.1 Use of Proceeds

For each Green Financing under this Framework, we plan to allocate an amount equal to the net proceeds for funding Eligible Green Projects aimed at delivering evident environmental benefits. These projects may involve new construction, existing projects, or acquisitions, and they can also include refurbishments and refinancings of existing projects.

The Principles recognize eligible green categories contributing to several broad environmental objectives; Equinix intends to allocate an amount equal to 100% of any Green Financing proceeds to Eligible Green Projects, outlined in Table 1. These include:

- Green Buildings
- Renewable & Clean Energy
- Energy Efficiency
- Resource Conservation
- Decarbonization Solutions
- Climate Change Adaptation

<sup>1</sup> <https://www.icmagroup.org/sustainable-finance/the-principles-guidelines-and-handbooks/green-bond-principles-gbp/>

<sup>2</sup> <https://www.lsta.org/content/green-loan-principles/>



Table 1: Eligible Green Projects and potential use of proceeds by Equinix

Eligibility Criteria
Green Buildings

- 1. Expenditures related to the acquisition, design, construction and maintenance of data centers with a design average Power Usage Effectiveness ("PUE")...
a) For the construction of new data centers:
I. In the APAC and Latin America regions, with a PUE ≤ 1.40
II. In EMEA and North America regions, with a PUE ≤ 1.35
b) For expenditures related to major refurbishments of existing data centers or repurposing of industrial centers that would lead to a data center with a PUE ≤ 1.40
c) For acquisitions of data centers with a PUE ≤ 1.45
2. Expenditures related to the design, construction and maintenance of buildings—data centers and offices—that have recently or are expected to achieve a LEED V4.1 Gold or greater certification or other equivalent local and regional certifications as applicable and outlined by Equinix's Global Design & Construction procedures:
LEED V4.1 (Gold or Platinum)
Green Globes (3 or 4 Globes)
BREEAM (Excellent or Outstanding)
SS 564 Singapore Green Data Center Standard
BCA Green Mark (GoldPlus or better)
NABERS (4.5 stars or better)
SITES (Gold or Platinum)



Target 9.4: By 2030, upgrade infrastructure and retrofit industries to make them sustainable, with increased resource-use efficiency and greater adoption of clean and environmentally sound technologies and industrial processes, with all countries acting in accordance with their respective capabilities.

Renewable & Clean Energy

Investments and expenditures for Renewable & Clean Energy generation and procurement for Equinix operations or Equinix supplier operations.

- 1. Eligible expenditures for Renewable & Clean Energy may include the following:
Installation of on-site or direct-wire solar
Equity investments including Tax Equity Investments
Long-term (i.e., 7+ years) eligible PPAs or vPPAs for which the allocated amount is based on the net present value of expected expenditures over the life of each PPA, as of the time of contract execution
Battery energy storage systems
2. Other Eligible expenditures include the costs of conversion of on-site backup generation to low-carbon fuels (Hydrotreated Vegetable Oil)



Target 7.2: By 2030, increase substantially the share of renewable energy in the global energy mix.

3 Eligible expenditures for acquisitions include the portion of the purchase price allocated to the data center fixed assets according to a third-party valuation report.
4 According to the Uptime Institute Global Data Center Survey 2022, the global average PUE of respondents' largest data centers was 1.55. Uptime Institute Global Data Center Survey Results 2022 - Uptime Institute.
5 Renewable & Clean Energy includes solar photovoltaic systems, onshore or offshore wind power, small-scale hydro (with life-cycle GHG emissions <50gCO2e/kWh or run-of-river without artificial reservoir or low storage capacity) and geothermal electricity (with direct emissions of less than 100gCO2/kWh) producers.



Table 1: Eligible Green Projects and potential use of proceeds by Equinix (continued)

Eligibility Criteria
Energy Efficiency

- 1. Expenditures and investments (including R&D) to increase the energy performance of new or existing Equinix sites. Examples of projects may include, but are not limited to:
- Taken together, the upgrades, retrofits or improvements projects that reduce energy losses or improve electrical or mechanical efficiencies, executed within any twelve-month period at a specific site and that result in a 2% improvement in annual operational PUE of that site, when measured against the PUE of the preceding twelve-month period
- Installing innovative cooling systems (e.g., aquifer thermal energy storage systems or development and installation of liquid cooling infrastructure)
- Installing new cooling equipment to phase out substances that could have a negative impact on the environment, including high global warming potential refrigerants with a GWP higher than 675
- Infrastructure for data center heat reuse and recovery systems
- Deploying optimization technologies, including sensors and controls for energy, temperature and humidity management, and employment of artificial intelligence or expert systems to optimize plant efficiency and improve plant maintenance
2. Expenditures related to community heating and cooling schemes to increase the amount of co-benefits data centers can provide to local communities, such as driving wider energy and carbon savings



Target 9.4: By 2030, upgrade infrastructure and retrofit industries to make them sustainable, with increased resource-use efficiency and greater adoption of clean and environmentally sound technologies and industrial processes, with all countries acting in accordance with their respective capabilities.

Resource Conservation [GBP: Sustainable Water and Wastewater Management, Terrestrial and Aquatic Biodiversity Conservation]

- 1. Expenditures and investments to implement sustainable water management projects at data centers:
- Taken together, the upgrades, retrofits or improvements projects that reduce water usage or improve Water Usage Effectiveness ("WUE") within any twelve-month period at a specific site, and that result in a 5% improvement in annual operational WUE of that site, when measured against the WUE of the preceding twelve-month period
- Installing fixtures with water labels as follows: EPA WaterSense (all labeled products), AU/NZ WELS (4+ stars), Canada WaterSense, EU European Water (A or B score), Taiwan Water Saving Label (Gold Label), China/HK WELS (Grade 1 and 2)
- Installing water meters or monitors
- Implementing water reuse (on-site via closed-loop systems or using municipal recycled water)
- Implementing technology to reduce reliance on water resources in water-stressed regions (e.g., dry-cooling technology, programmable drip irrigation systems)
- Implementing strategies to minimize the reliance on hazardous chemical water treatment
- Implementing stormwater management practices based on the site's ecosystem and climate zone
2. Expenditures and investments on sustainable planning, design, environmental management, and engineering practices that incorporate ecosystem services to improve the environmental performance of the building and site:
- Green infrastructure, low-impact development, and nature-based solutions (i.e., green roofs, bioswales and constructed wetlands)
- Bioengineering (i.e., preventing erosion by stabilizing slopes with vegetation)
- Biodiversity or environmental impact assessments for new builds and surrounding areas





Target 6.4: By 2030, substantially increase water-use efficiency across all sectors and ensure sustainable withdrawals and supply of freshwater to address water scarcity and substantially reduce the number of people suffering from water scarcity.



Target 15.5 Take urgent and significant action to reduce the degradation of natural habitats, halt the loss of biodiversity and, by 2020, protect and prevent the extinction of threatened species.



Table 1: Eligible Green Projects and potential use of proceeds by Equinix (continued)

| Eligibility Criteria   |  |
|--|--|
| <b>Decarbonization Solutions [GBP Eco-efficient Products, Technologies and Processes]</b>  |  |
| Expenditures and investments are made with the primary objective to reduce Equinix's Scope 3 GHG emissions.  |  |
| 1. Expenditures related to quantifying the embodied carbon emissions in the construction or design stage, for example: <ul style="list-style-type: none"> <li>Whole building life cycle analysis ("WBLCA") to quantify the carbon emissions associated with the built environment of a data center</li> </ul>  |  |
| 2. Expenditures and investments on initiatives supporting a circular economy, for example: <ul style="list-style-type: none"> <li>E-waste (e.g., servers, electrical equipment and other electrical components) collection and repair/refurbishment programs and initiatives</li> <li>Evaluation of opportunities for on-site and off-site reuse of demolition and construction waste</li> </ul>   |  |
| 3. Expenditures associated with the evaluation and procurement of low-carbon goods, such as: <ul style="list-style-type: none"> <li>Analytics and data services to evaluate WBLCA</li> <li>Goods that have a product carbon footprint below the industry average</li> <li>Goods that have product carbon footprint certifications, such as an Environmental Product Declaration ("EPD") or equivalent</li> <li>Goods that are designed with at least 50% remanufactured, refurbished or reconditioned materials or parts</li> <li>Goods with at least 75% recycled content (including recycled steel and aluminum)</li> <li>Low carbon cement or concrete products that are either (i) certified as 'low carbon' cement by an internationally recognized verifier [such as an EPD or equivalent], or (ii) use alternative supplementary cementitious materials ("SCMs"), such as fly ash, limestone or slag, or use a dry process kiln that materially (at least 20%) reduces the GHG emissions of the cement product,<sup>6</sup> to be substantiated by technical details from the producer</li> </ul> |  |
|    | <p><b>Target 12.2:</b> By 2030, achieve the sustainable management and efficient use of natural resources.</p> <p><b>Target 12.5:</b> By 2030, substantially reduce waste generation through prevention, reduction, recycling and reuse.</p> |
| Climate Change Adaptation  |  |
| 1. Expenditures and investments in the design, construction, upgrade and hardening of infrastructure in data centers to increase resilience, improve customer reliability and mitigate impacts resulting from climate change, such as severe weather events (e.g., droughts, fires, flooding, heat waves, hurricanes, typhoons and winter storms): <ul style="list-style-type: none"> <li>Flood-control systems/infrastructure for storm relief</li> <li>Advanced monitoring equipment</li> <li>Improving infrastructure resiliency in response to natural hazards</li> </ul>  |  |
| 2. Expenditures in research of solutions or vulnerability assessments to address climate risks   |  |
|   | <p><b>Target 13.1:</b> Strengthen resilience and adaptive capacity to climate-related hazards and natural disasters in all countries.</p>  |

**Exclusion Criteria**

Equinix does not intend to allocate proceeds from any Green Financing instrument to the generation, storing or transportation of fossil fuels.

<sup>6</sup> Please note that this use and emissions reduction may vary globally, depending on what has been permitted in the local jurisdiction.



## 2.2 Process for Project Evaluation and Selection

Equinix's Green Finance Committee, responsible for the selection and evaluation of projects and investments against alignment with this Green Finance Framework, consists of representatives from Equinix's Sustainability Program Office; Legal, Treasury, and Investor Relations functions; and other parties nominated as subject matter experts, as applicable.

With the goal to oversee the selection process and mitigate environmental, social and governance risks, Equinix will follow a two-step approach:

- I. Relevant business units and teams review potential investments and projects to ensure these are constructed and operated in accordance with applicable laws and regulations. The relevant business units are also responsible for ensuring the investments are aligned with Equinix's Internal Policies and Procedures (outlined below), which include an assessment of environmental and social risks associated with the projects and investments under consideration and a review of mitigants to possible negative social and environmental impacts.
- II. The Green Finance Committee will review potential investments and projects executed by relevant business units and local teams to ascertain whether the projects meet the Eligibility requirements set forth in this Framework. Specifically, the Committee will be responsible for the following:
  - a. Review of potential projects and investments against alignment to the criteria outlined in the Eligible Categories referenced in the table above
  - b. Assessment of environmental and social risks associated with the projects and investments under consideration and review of internal processes to mitigate the possible negative social and/or environmental impacts of these projects

- c. Review the list of Eligible Projects selected previously for allocation and i) in the event of a divestment or, ii) if a project no longer meets the Eligibility Criteria, or, iii) if a project is subject to material controversies that are not promptly remedied, and replacing projects that no longer meet the Eligibility Criteria, or are divested, the Green Finance Committee will endeavor, on a best-efforts basis, to reallocate the proceeds to a replacement Eligible Green Project as soon as practical
- d. Review of Equinix's annual Green Financing Report and the post-issuance external auditor report
- e. If relevant, update the Framework to reflect changes in regulations, strategy and/or market standards (such as relevant ICMA and LSTA principles)

In addition, where relevant and on a best-efforts basis, Equinix will review Eligible Projects and compare EMEA-based investments to the EU Taxonomy Regulation<sup>7</sup> and the EU Taxonomy Delegated Acts on Climate Change Mitigation and Adaptation<sup>8</sup> adopted in June 2021 (the "EU Taxonomy"). If an Eligible Project aligns to the EU Taxonomy, the Green Financing Report will provide those additional details.

### Internal ESG Risk Management

Equinix complies with all local and regional required regulations at its sites, including environmental impact assessments and ongoing environmental and health and safety requirements. This includes sites financed or refinanced with an amount equal to the net proceeds of the sale of any Green Financing instruments. Equinix also applies risk management measures in its capital allocation decisions, which are supported by a company-wide planning, reporting and controlling system.

<sup>7</sup> Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, and amending Regulation (EU) 2019/2088

<sup>8</sup> EU Taxonomy Delegated Act on Climate Change Mitigation and Adaptation published in April 2021 and adopted in June 2021

**Table 2.** Overview of Equinix Policies and Procedures<sup>9</sup>

|   |   |
|---|---|
| <b>Environmental Sustainability and Climate Change Policy</b> | Equinix is committed to operating our business and conducting our operations in an environmentally responsible manner. Among other standards and requirements, Equinix certifies sites to ISO 14001:2015 – Environmental Management Standard, ISO 50001:2018 – Energy Management Standard, ISO 14064-3:2019 – Verification and Validation of Greenhouse Gas Statements, and EU Code of Conduct for Energy Efficiency in Data Centre.  |
| <b>Health Safety, &amp; Environment Policy</b>                | Equinix complies with all applicable environmental, health, and safety laws and other requirements where we operate while committing to continuous improvement in all corporate health, safety and environment operations. This includes subscribing to internationally recognized business standards such as ISO 14001:2015, ISO50001:2018 and ISO45001:2018.  |
| <b>Whistleblower Policy</b>                                   | Equinix’s Whistleblower Protection Policy outlines the protections under U.S. law for corporate whistleblowers and applies to every Equinix officer, director and employee, including part-time and temporary employees.  |
| <b>Code of Business Conduct</b>                               | Equinix’s Code of Business Conduct provides guidelines on topics including, but not limited to, a healthy and safe workplace, conflict of interests, antibribery, corrupt practices, confidential information, fair dealing, data privacy, inside information and securities trading.   |
| <b>Equinix Business Partner Code of Conduct</b>               | Equinix’s Business Partner Code of Conduct states that all Business Partners shall conduct their business activities in full compliance with all applicable laws and regulations while conducting business with or on behalf of Equinix. Business Partners also should comply with all applicable antibribery and corruption laws, including but not limited to the U.S. Foreign Corrupt Practices Act and the U.K. Bribery Act. In accordance with the United Nations Declaration on Human Rights and the International Labour Organization Declaration on Fundamental Principles and Rights at Work, we expect our Business Partners to share in our respect for human rights, employee health and safety, and a voluntary labor force. |

**Alignment to the EU Taxonomy**

## I. Technical Screening Criteria

## a. Substantial Contribution to EU Environmental objectives

The Green Finance Committee may take into account Eligible Green Projects that meet the criteria for a substantial contribution to the EU Environmental Objective of Climate Change Mitigation and Climate Change Adaptation, as included in the EU Taxonomy Climate Delegated Act (June 2021).<sup>10</sup> Equinix has performed a comprehensive assessment of EU Taxonomy alignment requirements for its EMEA assets and will continue to monitor and assess new investments, particularly against economic activity “8.1 Data processing, hosting and related activities”.

The Global Regulatory, Public Policy, Privacy & Compliance team in collaboration with the Sustainability Program Office will stay up to date on the latest regulatory developments on the other EU Environmental Objectives<sup>11</sup> and will share any relevant findings with the Green Finance Committee to ensure they are considered in future updates of the Framework.

## b. Do No Significant Harm (DNSH)

When evaluating, selecting and monitoring Eligible Green Projects, relevant local teams and the Green Finance Committee may take into account the DNSH criteria to mitigate potential adverse impacts on the other EU environmental objectives where applicable, as included in the EU Taxonomy Climate Delegated Act (June 2021).<sup>12</sup> Eligible Green Projects may include projects that largely comply with the DNSH criteria at the time of the assessment as well as projects for which alignment with the DNSH criteria is ensured in the future.

## II. Minimum Safeguard Criteria

Equinix local teams and the Green Finance Committee are to ensure that Minimum Safeguards criteria are adhered to when evaluating and selecting projects within relevant jurisdictions. At all times, as per the Equinix Code of Conduct, the Company will comply with applicable rules and regulations in relation to workers’ rights and labor standards. In addition, Equinix aims to perform all necessary due diligence to adhere to the minimum safeguards defined under Article 18 of the EU Taxonomy,<sup>13</sup> which stipulates alignment with the OECD Guidelines for Multinational Enterprises and

<sup>9</sup> Please refer to the most up-to-date policies and procedures on Equinix’s website: [Corporate Governance - Equinix Sustainability](#).

<sup>10</sup> EU Taxonomy Climate Delegated Act can be found here: [resource.html \(europa.eu\)](#)

<sup>11</sup> Additional EU Environmental Objectives include sustainable use and protection of water and marine resources, transition to a circular economy, pollution prevention and control, and protection and restoration of biodiversity and ecosystems.

<sup>12</sup> European Commission - EU Taxonomy Climate Delegate Act [resource.html \(europa.eu\)](#)

<sup>13</sup> [eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32020R0852&from=EN](#)





the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organization on Fundamental Principles and Rights at Work and the International Bill of Human Rights.

Equinix may assess alignment with the EU Taxonomy, including a review of projects against the Technical Screening Criteria and an evaluation of DNSH. If relevant, the Green Financing Report will detail which Eligible Projects are aligned with the EU Taxonomy.

### 2.3 Management of Proceeds

Equinix intends to maintain internal records detailing allocation of Green Financing Instruments to Eligible Green Projects. These projects are selected in accordance with the specified criteria and evaluation process described above, as well as the amount of net proceeds pending allocation.

Pending full allocation of the net proceeds of any Green Financing, the net proceeds may be used in accordance with Equinix general Treasury policy and be held in cash, cash equivalents and U.S. government securities or used to repay existing borrowings. We will not knowingly invest any unallocated proceeds in securities related to fossil fuels. Payment of principal and interest on Green Financing Instruments will be made from our general account and will not be linked to the performance of the Eligible Green Projects.

To ensure an amount equal to the net proceeds is allocated in accordance with the Green Finance Framework, the Equinix Green Finance Committee will track investments in Eligible Green Projects funded, acquired or developed within the two years before the issuance of the Green Financing Instruments. Equinix intends to allocate the full amount of proceeds from each Green Financing within three years of the issuance of that Green Financing.

### 2.4 Reporting

Equinix will prepare and make publicly available a report that details the allocation of the net proceeds of any outstanding Green Financing Instruments ("Green Finance Report"). We intend to publish such a report annually, or more frequently in case of material

developments, until the aggregate net proceeds of the relevant Green Financing Instrument have been fully allocated to fund Eligible Green Projects. Following which, we may publish an update of any such report on an as-needed basis.

As much as possible, we intend to align reporting practices with the ICMA recommendations as detailed in the "Handbook – Harmonized Framework for Impact Reporting" (June 2023). The Green Finance Report will be published as a separate investor publication on our corporate website.

The Green Finance Report will include:

- The total net proceeds from the sale of any Green Financing that have been allocated to one or more Eligible Green Projects, either individually or by category, and a brief description of certain representative projects within each category
- The amount of net proceeds from the sale of any Green Financing that have been allocated to the refinancing of existing Eligible Green Projects, if applicable
- The total net proceeds from the sale of any Green Financing that have been allocated to Eligible Green Projects that are aligned to the EU Taxonomy Technical Screening Criteria, if applicable
- The outstanding amount of net proceeds from the sale of any Green Financing yet to be allocated to Eligible Green Projects at the end of the reporting period
- Qualitative description of projects on a project basis, aggregated by Eligible Category, or in generic terms, and, where feasible, relevant quantitative expected impact metrics

#### Sample Impact Metrics

Our Green Finance Report will also include quantitative performance indicators and their associated methodology calculation, if available and feasible to report, and subject to available detail and competitive or confidentiality considerations. An overview of example impact metrics for Eligible Green Projects is provided below.



|                                     |  |
|-------------------------------------|--|
| <b>Green Buildings</b>              | <ul style="list-style-type: none"> <li>Data center or office space that is certified, including the type of scheme, certification level and square meters/square feet certified</li> <li>Design average annual PUE (#) (site-level)</li> <li>Greenhouse gas emissions avoided (mtCO<sub>2</sub>e) over a building's lifetime or annually</li> </ul>      |
| <b>Renewable &amp; Clean Energy</b> | <ul style="list-style-type: none"> <li>Electricity from clean and renewable energy (MWh)</li> <li>% renewable energy of global portfolio (MWh renewable/MWh electricity consumption)</li> <li>Annual greenhouse gas emissions reduced/avoided (mtCO<sub>2</sub>e)</li> <li>Operational PPAs (MW)</li> </ul>  |
| <b>Energy Efficiency</b>            | <ul style="list-style-type: none"> <li>Energy savings (MWh/year or over project lifetime)</li> <li>GHG emissions avoided (mtCO<sub>2</sub>e)</li> <li>Operational average annual PUE (#) (site-level)</li> </ul>   |
| <b>Resource Conservation</b>        | <ul style="list-style-type: none"> <li>Water use savings (gallons)</li> <li>Avoided water treatment chemicals (mg/L, µg/L and type)</li> <li>Reclaimed (greywater or rainwater) water used (gallons)</li> <li>Total area of natural landscape/infrastructure (km<sup>2</sup>)</li> <li>Operational average annual WUE (L/IT kWh) (site-level)</li> </ul> |
| <b>Decarbonization Solutions</b>    | <ul style="list-style-type: none"> <li>Embodied carbon quantified (kg CO<sub>2</sub>e/square foot by project)</li> <li># of WBLCAs completed</li> <li>Waste recycled (tons by type)</li> <li>Waste diverted from landfills (tons)</li> <li>Revenue intensity (mtCO<sub>2</sub>e/US\$M)</li> </ul>  |
| <b>Climate Change Adaptation</b>    | <ul style="list-style-type: none"> <li>Number of sites with hardened infrastructure</li> <li>Number of monitoring systems installed</li> </ul>   |

## 2.5 External Review

### Second-Party Opinion

This Equinix Green Finance Framework has been reviewed by Moody's ESG Solutions, which has issued a Second-Party Opinion. The Second-Party Opinion and the Green Finance Framework are available to investors via [Equinix's Corporate Sustainability website](#).

### Verification

Each Green Finance Report will be accompanied by a verification report from an independent party in respect of its examination of management's assertions about allocation of proceeds to Eligible Green Projects under the Framework.



### Disclaimer

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